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Steven King Joins RMS as Senior Vice President, Business Development

To Oversee Global Capital Raising

Birmingham, Alabama – November 28, 2022: Resource Management Service, LLC (RMS), one of the world's leading managers of forest investments for institutional investors, announced today that it has hired Steven King to oversee the firm's business development efforts.

King comes to the firm from Campbell Global, a peer company, where he served as Managing Director of Global Strategies. He will be a member of the RMS senior management team and will report to RMS President and CEO, Alex Hinson.

"We are extremely pleased to have Steven on board to help build the type of close, working relationships with institutional and high-net-worth investors that fit with our approach to business and investing," said Hinson.

"Steven brings more than 20 years of experience within the forest investment sector to RMS," continued Hinson. "He has worked in a variety of business development, acquisitions, and portfolio management roles of increasing responsibility throughout his career. We see him making important contributions in a variety of areas going forward – not just in helping us raise capital and develop and sustain client relationships, but also in supporting our product development efforts and helping to guide how we implement and evolve our investment strategy."

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Steven King Joins RMS as SVP of Business Development – 2

Hinson said King's business and client relationship development efforts will be global in nature and will focus on attracting investors to RMS that view the firm's approach to timberland investment as compelling because of its vertically integrated business model and emphasis on creating and leveraging operational economies of scale in both forest management and timber marketing. He also said King's perspectives on the needs and interests of such investors will help further shape RMS' approach to developing and offering new products and services. Ultimately, Hinson believes this will enable the firm to better anticipate and respond to emerging trends within the asset class – the goal being to help investors continue to benefit from timberland's capacity to provide portfolio diversification, preserve capital, hedge inflation, and generate competitive returns comprised of both current income and long-term asset appreciation.

Prior to joining RMS, King worked in a variety of capacities for Campbell Global, Rayonier, James W. Sewall Company, and Jaakko Pöyry Consulting. He also worked for RMS in other roles earlier in his career and is therefore familiar with the firm's history and culture. He holds a Bachelor of Science degree in Forest Resources and Conservation from the University of Florida and a Master of Science degree in Forest Resources from the University of Georgia.

About Resource Management Service, LLC

RMS is one of the world's largest and most experienced providers of timberland investment and forestry management services. Our focus is generating optimal, near-term cash yield and long-term asset appreciation by employing state-of-the-art systems and the most sustainable advanced forest management practices in the world. As an independently owned and operated company, RMS has established a legacy by optimizing the biological, financial and societal values for every asset we manage. Based in Birmingham, Alabama, RMS is a Registered Investment Adviser with \$4.4 billion of timberland assets under management in the United States and Brazil. For more information, please visit us at: www.resourcemgt.com.

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