

News Release

For Immediate Use

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RMS Announces Leadership Transition Plans

*Craig Blair Retiring as President and CEO –
to be Succeeded by Alex Hinson, on October 1, 2021*

Birmingham, Alabama – July 26, 2021: Resource Management Service, LLC (RMS), one of the world's leading forest investment managers, announced today that it will facilitate a leadership transition in the fall of this year – with President and CEO, Craig Blair, retiring and current Executive Vice President, Investments, Alex Hinson, succeeding him in those roles.

According to Blair, he will step down from the day-to-day leadership of RMS on October 1, 2021. He will remain with the firm through the end of the year to serve as a resource to Hinson during the transition, which he expects to be seamless following a disciplined, two-year planning process. Simultaneous to Hinson's appointment, and at his request, Blair will transition to Chairman of the RMS Board of Managers – a role he is expected to fulfill for several years to help provide business and leadership continuity for the firm.

"I have every confidence in Alex's ability to lead RMS and he has the full support of our external board members, RMS leadership, our employees, and our investors," said Blair. "The breadth of his professional experience, his intellect, his personal integrity, and the trust he's gained with our clients, all position him well to be the fifth president in RMS's 71-year history. I know he will be a careful steward of our culture and is deeply committed to nurturing the values that make RMS a leading provider of forest investment services and a great place to work."

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At Blair's recommendation, Hinson's appointment as President and CEO was unanimously approved by the firm's Board of Managers at its June 30, meeting. Concurrent with the change, Charlie Pringle, who currently serves as Vice President, Investments, will be promoted to Executive Vice President, Investments, succeeding Hinson in that role. He will join both the RMS Executive Team and its Investment Committee. As with Hinson, Blair expressed every confidence in Pringle's capacity to excel in his new role and he congratulated them both on their promotions in communications to RMS staff and the firm's clients.

"Alex and the other members of our team are ready to lead the company with skill and confidence and I believe that RMS's best years are ahead of it," continued Blair.

Alex Hinson joined RMS in 2013 after holding positions of increasing responsibility with Plum Creek Timber Company, a prominent timberland real estate investment trust (REIT) that was more recently acquired by a competitor, Weyerhaeuser, in 2016. As Executive Vice President, Investments, he has served on the firm's Executive Team, Investment Committee and Board of Managers – playing a vital role in driving RMS's growth and guiding the management and performance of its clients' portfolios. Among other contributions, he has overseen investment strategy, research, portfolio management and client relations. He also helped guide its transaction management process; supported the development of the firm's innovative, open-ended fund product; and, led RMS's recent efforts to re-organize clients' portfolios in response to their evolving risk and return expectations. A native of South Carolina, Hinson also has worked as an investment analyst and appraiser for a large forestry consulting firm and has helped manage his family's farming operations. He holds a BA from the University of Virginia; a MFR (Master of Forest Resources) from the University of Georgia's Warnell School of Forestry and Natural Resources; and, an MBA from Vanderbilt University's Owen Graduate School of Management.

To learn more about our People click here: <https://resourcegmt.com/people/>

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About Resource Management Service, LLC

RMS is one of the world's largest and most experienced providers of timberland investment and forestry management services. Our focus is generating optimal, near-term cash yield and long-term asset appreciation by employing state-of-the-art systems and the most sustainable advanced forest management practices in the world. As an independently owned and operated company, RMS has established a legacy by optimizing the biological, financial and societal values for every asset we manage. Based in Birmingham, Alabama, RMS is a Registered Investment Adviser with \$4.2 billion of timberland assets under management in the United States and Brazil. For more information, please visit us at: www.resourcegmt.com.

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